

# Introduction to the CD-ROM

The CD-ROM of the second edition of the textbook *Economics for the IB Diploma* contains the following:

## Quantitative techniques chapter

This is a detailed chapter containing all the quantitative techniques you need to understand in order to excel in your IB economics course. It enables you to review everything from percentages and percentage changes to understanding the essentials of relationships between variables, and interpreting and constructing diagrams and graphs. For students taking the course at higher level, it explains everything you need to know about linear demand and supply functions, solving linear equations, and performing all necessary calculations and constructing graphs. You will also find a detailed section on how to use a graphic display calculator (GDC) as an aid to graphing. There are numerous cross-references between the book and this CD-ROM chapter; as you read the textbook, you will be referred to the relevant sections of this chapter where you can easily find important background material. This CD-ROM chapter follows the style of the book, and has numerous 'Test your understanding' questions containing exercises of the type that will appear in your exams. You will find the answers to all these questions on the teacher support website at [ibdiploma.cambridge.org](http://ibdiploma.cambridge.org).

## Examination practice

This is an extensive section of the CD-ROM where you will find a very large number of examination questions for each of the exam papers 1, 2, and 3. The questions cover each and every learning outcome in the entire economics guide, with the appropriate command terms at the appropriate level of assessment objectives. This section is divided into four parts. You will find markschemes for many of these questions on the teacher support website at [ibdiploma.cambridge.org](http://ibdiploma.cambridge.org).

## Introduction to IB economics examination papers

This introduction provides background information on examinations, including an explanation of assessment

objectives (AOs), learning outcomes and command terms as they relate to the learning outcomes and exam questions. In addition, it contains some general guidelines on answering examination questions.

## Paper 1

Paper 1 questions are organised by section, i.e. Section A on microeconomics followed by Section B on macroeconomics, and by chapter within each section. They are conveniently separated into part (a) and part (b) questions, and are also divided into 'SL/HL core' questions, which should be attempted by all students at both SL and HL, and 'HL' questions which should be attempted by HL students.

## Paper 2

Paper 2 questions are organised by section, i.e. Section A on international economics followed by Section B on development economics, and by chapter within each section. Most texts/data are used as the basis of both SL/HL core questions as well as HL questions. HL material is examined by HL question parts that are marked as 'higher level'. Each HL question part is accompanied by an alternative question part taken from SL/HL core topics that are marked as 'core'. This way all students, at both SL and HL, can have the benefit of completing full 20-mark paper 2 questions.

## Paper 3

Paper 3 is for HL only. Questions are organised by syllabus section and by chapter within each section. They cover mainly higher-level material, including all the quantitative items in the syllabus.

## Important diagrams

This section of the CD-ROM, entitled 'Important diagrams to remember' reproduces all the important diagrams of the textbook, organised according to chapter, and topic within each chapter. This section enables you to do a quick review of diagrams that you should ensure you understand and can draw yourself in connection with possible questions that are likely to appear on exams.

## Supplementary material for Chapter 9

This chapter is an extension of Chapter 9 and is not part of required material (it is 'supplementary material'). It is concerned with the famous model attributed to John Maynard Keynes, and is recommended for students who are interested in gaining a deeper understanding of macroeconomics.

## List of countries according to the World Bank's classification system

The World Bank classifies countries around the world according to their income levels, and this serves as a

useful (though very rough and approximate) guide to classifying countries as economically more or less developed.

## List of Nobel Prize winners

For the interested student, there is also a list of all Nobel Prize winners in Economics and a brief description of their work, beginning in 1969 when this prize was first awarded.